

Code **ABS**
Company name Binh Thuan Agriculture Services JSC
Date 05/11/2020
Subject Resolution of Annual General Meeting 2020

Content:

Binh Thuan Agriculture Services JSC announces the resolution of Annual General Meeting 2020, which was convened on May 10, 2020, as follows:

Article 1: Approving the report of the Directorate on business performance in 2019 and business plan for 2020.

1. Business performance in 2019:

Item	Reality in 2018 <i>(billion dongs)</i>	Plan for 2019 <i>(billion dongs)</i>	Reality in 2019 <i>(billion dongs)</i>	Reality vs. Plan
Revenue	472,414	760,576	790,568	103.94%
Total expenses	435,022	722,252	748,239	103.60%
Profit before tax	37,392	38,324	42,329	110.45%
Profit after tax	29,574	30,359	33,021	108.77%

2. Business plan for 2020:

No.	Item	Plan for 2020 (dong)
1	Net revenue	1,000,000,000,000
2	Profit before tax	62,606,910,941
3	Profit after tax	50,085,528,753
4	Average income	9,400,000
5	Dividend rate	5%

Article 2: Approving the report on schedule of listing the shares of Binh Thuan Agriculture Services JSC on the Hochiminh Stock Exchange.

Article 3: Approving the report of the Board of Directors.

Article 4: Approving the report of the Board of Supervisors.

Article 5: Approving the audited financial statements in 2019, the profit distribution plan for 2019, dividend plan for 2020.

The profit distribution and dividend payment plan for 2019:

Item	Amount (dong)
The undistributed profit after tax in 2019	115,368,138,624
Bonus and welfare fund	1,651,058,876
Cash dividend payment: 5% charter capital at 12/31/2019	14,400,000,000
Stock dividend payment: 25% charter capital at 12/31/2019	72,000,000,000
Bonus shares under ESOP	14,400,000,000
Retained profit	12,917,079,748

Article 6: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019 and 2020.

Article 7: Approving the document on the selection of audit firm for auditing the listed company's financial statements in 2020.

Article 8: Approving to authorize the Board of Directors to amend the Articles of Association.

Article 9: Approving the document on issuing shares (private placement) to raise the charter capital.

- Stock code: ABS
- Outstanding volume: 28,800,000 shares
- Estimated issue volume: 62,560,000 shares

- Total estimated issue value (based on par value): 625,600,000,000 dongs
- Issue method: private placement
- Transfer restriction: in 01 year
- Issue time: in Quarter 2 and 3 of 2020

Article 10: Approving the document on issuing shares for dividend payment.

- Stock code: ABS
- Outstanding volume: 28,800,000 shares
- Treasury volume: 0 shares
- Estimated issue volume: 7,200,000 shares
- Total estimated issue value (based on par value): 72,000,000,000 dongs
- Exercise ratio: 10:2.5 (Those who own 10 shares will receive 2.5 new shares). The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
- Financial resource: the undistributed profit after tax in 2019
- Issue time: in Quarter 2 and 3 of 2020

Article 11: Approving the document on issuing bonus shares for an employee stock ownership plan (ESOP).

- Stock code: ABS
- Outstanding volume: 28,800,000 shares
- Estimated issue volume: 1,440,000 shares (maximum)
- Total estimated issue value (based on par value): 14,400,000,000 dongs
- Proceeds from ESOP: 0 dongs
- Estimated issue price: 10,000 dongs/share
- Financial resource: the undistributed profit after tax in 2019
- Issue time: in Quarter 2 and 3 of 2020

Article 12: Approving the document on issuing corporate bonds in 2020.

- Issuer: Binh Thuan Agriculture Services JSC

- Bond type: convertible bond
- Bond name: ABS_BOND_2020
- Bond form: book-entry
- Par value: 1,000,000,000 dongs/bond
- Maximum issue volume: 500 bonds
- Total issue value (based on par value): 500,000,000,000 dongs
- Issue price: 100% par value
- Number of batches: 01 batch
- Estimated issue time: in 2020
- Bond term: 02 years from the issue date
- Bond interest rate: 7%/year
- Conversion price: 10,000 dongs/share
- Conversion ratio: 1:100,000 (01 convertible bond will be converted to 100,000 shares of Binh Thuan Agriculture Services JSC)

Article 13: Authorizing the Board of Directors to decide some issues of the general meeting of shareholders.

Article 14: Approving the resignation and additional election of member of the Board of Directors.

- Approving the resignation of Mr. Tran Ba Mai Anh Vu as Member of the Board of Directors;
- Electing Ms. Vu Thi Hai as Independent Member of the Board of Directors for the remaining time of Term 2018 – 2023.

Article 15: Approving the resignation and additional election of member of the Board of Supervisors.

- Approving the resignation of Ms. Luu Thi Huyen Trang as Member of the Board of Supervisors;
- Electing Ms. Mai Thi Thanh Hai as Member of the Board of Supervisors.

Article 15: This resolution shall take effect from the date of signing.